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# EAGLE NEWS

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## **BREAKING NEWS: 2020 MORTGAGE RATES SHOULD STAY BELOW 4%?**

*EAGLE REALTY'S BUYERS AND SELLERS ARE REAPING THE BENEFITS*

The vast majority of housing economists project that mortgage rates will remain below 4% in 2020. If you have been thinking about refinance or buying and selling there is no better time. And for those buyers, the rates could not be better. Make your move while money is cheap, everyday you wait interest rates could surprise you and start climbing.

Some economists project modest growth in home sales and home prices alike - with low mortgage rates offsetting the negative effects of the inventory crisis. The good news is the crisis helps home owners get top dollar when they SELL!

Continued low mortgage rates would be good news for renters, according to Skylar Olsen, director of economic research at Zillow. More people will be able to afford to buy a home if mortgage payments remain affordable. Low rates will encourage more renters to pursue home ownership, further boosting overall homeownership rates that have been on the rise since 2016, Olson wrote in her 2020 forecast.

HOME SALES ACTIVITY AND PRICES WILL MODERATE UPWARDS — PRICES WILL CONTINUE TO CLIMB, SOME AREAS HIGHER THAN OTHERS.

In the end, the low supply of homes will prevent 2020 from being a breakout year for the housing industry. Not for the reason you may think, Olson said, “It’s not going to be gangbusters again like 2019 because there’s not enough supply for it to be gangbusters,” she said. This is not bad news if you own. Eagle Realty was named again by [HomeLight.com](http://HomeLight.com) as the top privately held real estate firm. Known for helping



their sellers get top dollar and fast sales. Shaun Alston and Team Eagle, lead by Brett Hamilton is making sellers dreams come true. Their industry secrets of making the process of buying and selling easy — makes their sellers and buyers lives easy. Just knowing you have the best in the industry, known for

**“Low rates will encourage more renters to pursue home ownership, owners to buy and sell or refinance!”**

their honesty, transparency and successful strategies....allows you to relax and enjoy the process.

So whether you have a new addition to the family, realize summer is coming and you want a new pool, or you want to step up and step out to your dream home in your dream neighborhood — Eagle Realty and Landmark Mortgage are here to bring it all home! ARE YOU READY? Just call Shaun, 916-698-4646.

Tap into your properties wealth for many reasons. To find out how, it's not only easy, it is *free*. Dave Bernatchy with Landmark Mortgage and his team of professionals can help you determine how to reduce your monthly costs. Maybe through selling your home and claiming your tax free earnings, *you can find financial freedom*. You also may want to refinance to get cash out to pay off debt. Call 916-920-LOAN (5626) for your best free advise.

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